



FEDERAL ELECTION COMMISSION
WASHINGTON, D C 20463

John B. Thurman
4700 West Commercial, Suite B2
North Little Rock, Arkansas 72116

FEB 3 2006

RE: MUR 5514
Gill Elrod Ragon Owen & Sherman P.A. *et al.*

Dear Mr. Thurman:

On August 12, 2004, the Federal Election Commission found reason to believe that your clients, Gill Elrod Ragon Owen & Sherman P.A. ("Gill Law Firm"), Heartsill Ragon III, Charles C. Owen and Chris Travis violated 2 U.S.C. § 441f, a provision of the Federal Election Campaign Act of 1971, as amended, and instituted an investigation of this matter; the Commission found that the 2 U.S.C. § 441f violations involving the Gill Law Firm and Mr. Ragon were knowing and willful. However, after considering the circumstances of this matter, the Commission determined to take no further action and closed the file in this matter on January 17, 2006.

Documents related to the case will be placed on the public record within 30 days. *See* Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003).

If you have any questions, please contact me at (202) 694-1650.

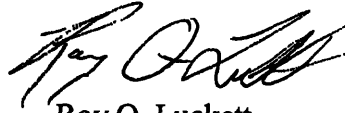
Sincerely,

A handwritten signature in black ink, appearing to read "Roy Q. Lockett".

Roy Q. Lockett
Attorney

If you have any questions, please contact me at (202) 694-1650.

Sincerely,

A handwritten signature in black ink, appearing to read "Roy Q. Luckett", written in a cursive style.

Roy Q. Luckett
Attorney

Enclosure

General Counsel's Report dated January 9, 2006

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